



SBI Global Factors Ltd.

SBIGFL/TREASURY/2022-23/168

July 15, 2022

National Stock Exchange of India Limited

Head – Listing (Equity & Debt),
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051.

Dear Sir / Madam,

Sub:- Outcome of Board Meeting held on 15th July, 2022 pursuant to Regulation 51 of SEBI (Listing of Obligations and Disclosures Requirements) Regulation, 2015.

Pursuant to Regulation 51 of the SEBI (Listing of Obligations and Disclosures Requirements) Regulation, 2015, we would like to inform you that the Board of Directors at its meeting held Today, on 15th July, 2022 has approved the Unaudited Quarterly Financial Statements for the quarter ended June 30, 2022.


In this regard, we enclose the Unaudited Quarterly Financial Statements for the quarter ended June 30, 2022 in the prescribed form.

You are requested to take the above on record.

Meeting commenced at: **3.15 pm**

Meeting concluded at: **4.50 pm**




Company Secretary & Compliance Officer

CIN U65929MH2001PLC131203

6th floor, The Metropolitan Building, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. India.

Tel. No. : 91 22 4889 0300, Fax : 91-22 2657 2719, E-mail : contact@sbiglobal.in, Website : www.sbiglobal.in

SBI Global Factors Ltd
Balance Sheet as at June 30, 2022

(₹ in Lakhs)

Particulars	June 30, 2022	June 30, 2021	March 31, 2022
ASSETS			
(1) Financial Assets			
(a) Cash and cash equivalents	780	2,075	2,717
(b) Derivative financial instruments	43	-	-
(c) Loans	1,03,363	92,834	1,11,781
(d) Investments	0	2,500	0
(e) Other Financial assets	239	276	250
	1,04,425	97,685	1,14,748
(2) Non-financial Assets			
(a) Current tax assets (Net)	798	519	721
(b) Deferred tax Assets (Net)	2,834	4,443	2,794
(c) Property, Plant and Equipment	939	1,055	992
(d) Intangible assets under development	36	-	12
(e) Other Intangible assets	11	4	13
(f) Other non-financial assets	397	378	219
	5,015	6,399	4,751
Total Assets	1,09,439	1,04,084	1,19,498
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial Liabilities			
(a) Derivative financial instruments		-	13
(b) Debt Securities	20,457	33,657	25,904
(c) Borrowings (Other than Debt Securities)	47,659	31,307	53,335
(d) Other financial liabilities	1,530	1,848	1,549
	69,646	66,812	80,800
2. Non-Financial Liabilities			
(a) Provisions	253	233	253
(b) Other non-financial liabilities	623	702	806
	877	935	1,060
3. EQUITY			
(a) Equity Share capital	15,989	15,989	15,989
(b) Other Equity	22,928	20,348	21,650
	38,917	36,337	37,639
Total Liabilities and Equity	1,09,439	1,04,084	1,19,498

Adopted by Board of Directors

SBI GLOBAL FACTORS LTD

For Managing Director & CEO

Place : Mumbai

Date: 15th July 2022



For Vyas & Vyas

Chartered Accountants

Firm Registration No. 000590C

Shraddha Avinash Khare

Partner

M.No. 123263

Place : Mumbai

Date : 15th July 2022



UDIN-22123263AMYFTG6467

SBI Global Factors Ltd

Statement of Profit & Loss for the period ended March 31, 2022

(₹ in Lakhs)

	Particulars	Quarter ended June 30, 2022	Quarter ended March 31, 2022	Quarter ended June 30, 2021	Year ended March 31, 2022
	Revenue from operations :				
(i)	Interest income	2,322	2,255	2,434	9,011
(ii)	Fees and commission income	272	8	285	320
(iii)	Sale of services	156	163	113	559
(iv)	Others	120	196	-	204
(v)	Reversal of provision		2,167	584	6,319
(1)	Total revenue from operations	2,869	4,789	3,415	16,413
(2)	Other income	27	85	41	207
(3)	Total income	2,897	4,874	3,456	16,620
	Expenses :				
(i)	Finance costs	904	827	965	3,300
(ii)	Fees and commission expense	33	42	30	152
(iii)	Net loss on fair value changes	-	141	-	141
	Net loss on derecognition of financial instruments under amortised cost category	-	2,306	462	6,108
(iv)	Impairment on financial instruments	162	-	-	-
(v)	Employee benefits expenses	302	445	324	1,360
(v)	Depreciation, amortization and impairment	56	60	52	221
(vi)	Others expenses	202	234	196	989
(4)	Total expenses	1,659	4,054	2,029	12,271
(5)	Profit / (loss) before exceptional items and tax	1,238	820	1,428	4,349
(6)	Exceptional items	-	-	-	-
(7)	Profit/(loss) before tax	1,238	820	1,428	4,349
(8)	Tax Expense:				
	Current Tax / Tax for previous year	-	-	-	-
	Deferred Tax	(40)	574	173	1,823
	MAT Credit	-	-	-	-
(9)	Profit / (loss) for the period from continuing operations	1,278	246	1,254	2,526
(10)	Profit/(loss) from discontinued operations	-	-	-	-
(11)	Tax Expense of discontinued operations	-	-	-	-
(12)	Profit/(loss) from discontinued operations(After tax)	-	-	-	-
(13)	Profit/(loss) for the year	1,278	246	1,254	2,526
(14)	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	-	30	-	30
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Subtotal (A)	-	30	-	30
	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income (A + B)	-	30	-	30
(15)	Total Comprehensive Income for the year	1,278	276	1,254	2,557
(16)	Earnings per equity share (for continuing operations)				
	Basic (In Rs.)	0.80	0.15	0.78	1.58
	Diluted (In Rs.)	0.80	0.15	0.78	1.58

Adopted by Board of Directors
SBI GLOBAL FACTORS LTD

For Managing Director & CEO
Place : Mumbai
Date: 15th July 2022



For Vyas & Vyas
Chartered Accountants
Firm Registration No. 000590C

Shraddha Avinash Khare
Partner
M.No. 123263
Place: Mumbai
Date : 15th July 2022



SBI GLOBAL FACTORS LTD

- 1 SBI Global Factors Limited ('the Company') is a Non-Banking Financial Company registered with the Reserve Bank of India.
 - 2 The standalone financial results for the quarter 30th June 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th July 2022.
 - 3 The standalone financial results has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting" ('Ind AS34') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
 - 4 In compliance with Regulations 33 and 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements). Regulations,2015,a 'Limited Review' of standalone financial results for the quarter and for the period ended 30th June 2022 and for quarter ended 30th June 2021 and 31st March 2022 have been carried out by the Statutory Auditors of the Company.
 - 5 The figures for the 4th quarter of each financial year are the balancing figures in respect of the period end and the year to date figures up to the end of 3rd quarter of respective financial year.
 - 6 Earnings per equity share for the quarter and period ended 30th June 2022 and 30th June 2021 and for quarter ended 31st March 2022 have not been annualised.
 - 7 Other equity include Statutory Reserve as per Section 451C of Reserve Bank of India Act, 1934, balance in securities premium, retained earnings, transition reserve & impairment reserve
 - 8 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.
- # Information as required by Reserve Bank of India Circular on Resolution Framework - 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses dated 5 May 2021 is attached as Annexure II.
- # Figures for the previous period have been regrouped wherever necessary, in order to make them comparable.



For Vyas & Vyas

Chartered Accountants

Firm Registration No. 000590C

Shraddha Khare

**Shraddha Avinash Khare
Partner**

M.No. 123263

Place: Mumbai

Date : 15th July 2022



Disclosures in compliance with Regulations 52(4) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 for the period ended 30 June 2022

	June 30, 2022	June 30, 2021
(a) Omitted	-	-
(b) Omitted	-	-
(c) Debt-Equity ratio;	2.35	2.41
(d) Omitted	-	-
(e) Omitted	-	-
(f) Debt Service Ratio;	NA	NA
(g) Interest Service Coverage Ratio;	NA	NA
(h) Outstanding Redeemable Preference share	NA	NA
(i) Capital Redemption Reserve / Debenture Redemption Reserve;	1,000	1,000
(j) Net Worth;	38,917	36,337
(k) Net Profit After Tax;	1,278	1,254
(l) Earnings Per Share:	0.80	0.78
(m) Current Ratio	1.74	1.67
(n) Long Term Debt to Working Capital	0.22	0.22
(o) Bad Debt to Account Receivable Ratio	-	0.00
(p) Current Liability Ratio	0.85	1.00
(q) Total Debt to Total Assets	0.62	0.62
(r) Debtors Turnover	NA	NA
(s) Inventory Turnover	NA	NA
(t) Operating Margin (%)	43%	38%
(u) Net Profit Margin (%)	45%	37%
(v) Sector Specific Ratio		
(i) PCR (%)	97%	76%

Disclosures to be made in the quarters ending June 30, 2022

(in lakhs)

Sr No	Description	Individual Borrowers		Small businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process	-	-	-
(B)	Number of accounts where resolution plan has been implemented under this window	-	-	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	-	-	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan	-	-	-

Adopted by Board of Directors
SBI GLOBAL FACTORS LTD

For Managing Director & CEO
Place : Mumbai
Date : 15th July 2022



For Vyas & Vyas
Chartered Accountants
Firm Registration No. 000590C

Shraddha Avinash Khare
Partner
M.No. 123263
Place: Mumbai
Date : 15th July 2022



VYAS & VYAS

CHARTERED ACCOUNTANTS

Limited Review Report on unaudited standalone financial results of SBI Global Factors Limited for the quarter ended on June 30, 2022 pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of unaudited financial results of SBI Global Factors Limited for the period ended June 30, 2022. This statement is the responsibility of the SBI Global Factors Limited Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vyas & Vyas
Chartered Accountants

FRN: 000590C



Shraddha Khare
(Shraddha Avinash Khare)

Partner

M.NO: 123263

UDIN: 22123263AMYFTG6467

Date: June 30, 2022

Place: Mumbai